

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

4 May 2020

Our Ref: MDD/20/370

By Email

**To: Derivatives Market Data Vendors, End Users and Application Service Providers
(Collectively “Clients”)**

Copy: Independent Software Vendors (ISVs)

**Practice Session of HKEX Orion Market Data Platform – Derivatives Market (OMD-D)
for Matching Engine Failure in Derivatives Market Trading System**

With reference to our client notices dated on 23 January 2020 (Ref: [MDD/20/88](#)) and 19 February 2020 (Ref: [MDD/20/149](#)) regarding the Practice Session of OMD-D for the Contingency Arrangement of Matching Engine Failure in Derivatives Market Trading System, Hong Kong Exchanges and Clearing Limited (“HKEX”) has scheduled a Practice Session (“PS”) for Hong Kong Futures Automated Trading System (“HKATS”), the Derivatives Market trading system, to simulate the emergency scenario for matching engine failure on **23 May 2020 (Saturday)**.

HKATS currently has four matching engines to support the trading of different products in the derivatives market. In an unlikely event that an unrecoverable failure occurs on one or some of the matching engines, HKEX will declare trading suspension of the products handled by the faulty matching engine(s), while the trading of products in the healthy matching engines will continue. **In this scenario, OMD-D will be operating as normal, while no market data update will be disseminated for the products handled by the faulty matching engine(s) due to no trading. The notification of trading suspension of the products will be provided via Market Alert (323) message.**

Clients are recommended to join this **optional** Practice Session to get familiar with this scenario. To confirm your participation, please submit the [Online Participation Form](#) via this link **on or before 15 May 2020 (Friday)**. Test details will be provided to the participating clients in due course.

The relevant Participant Circular is attached for your reference.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

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Enclosure: Participant Circular